# Nebraska Tax Modernization Committee

July 10, 2013

10:00 a.m. – 4:00 p.m.

**State Capital Building, Room 1113** 

Lincoln, Nebraska

Meeting called by the Chair of the Committee

# FINALAGENDA

As of July 10th, 2013

# **Committee Members:**

Sen. Galen Hadley, Chair

Sen. Kate Bolz

Sen. Kathy Campbell

Sen. Tom Hansen

Sen. John Harms

Sen. Burke Harr

Sen. Charlie Janssen

Sen. Beau McCoy

Sen. Heath Mello

Sen. Jeremy Nordquist

Sen. Pete Pirsch

Sen. Ken Schilz

Sen. Paul Schumacher

Sen. Kate Sullivan

## 10:00 - 12:00

# Welcome and Overview

- Sen. Hadley
- Selection of Vice-chair
- "Principles of a High-Quality State Revenue System" Bill Lock
- "Characteristics of a Balanced and Moderate State-Local Revenue System" - Bill Lock
- Overview of Nebraska's Revenue System Bill Lock, Tom Berquist, M.J. Egr Edson
- Overview of General Tax Categories:
  - ∘ Income Tax M.J. Egr Edson
  - Property Tax Bill Lock
  - ∘ Sales Tax Bill Lock, M.J. Egr Edson

### 12:00 - 12:45

#### Lunch

• Special Guest - Sen. Carroll Burling

#### 12:45 - 1:30

### **Subcommittee Orientation**

- Property Tax Sen. Hansen
- Income Tax Sen. McCoy
- Sales Tax Sen. Schumacher

1:30 – 3:30 State Sales Tax Systems and the Changing Economy
Professor John Mikesell, Chancellor's Professor, Indiana University
School of Public and Environmental Affairs

3:30 – 4:00 Review work plan strategy Schedule of meetings Staff Assignments Adjourn